STATE OF SOUTH CAROLINA 2 57 841918 GREENVILLE (18. COUNTY

your morning the w

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, Taylors Lumber Company, Inc., a South Carolina corporation, the owner and holder of a mortgage in the original sum of \$23,188.33, recorded on September 8, 1976, in the RMC Office for Greenville County, S C., in Mortgage Book 1377, page 289, covering property known as Lots 16 and 17 of Snerwood Forest, Greenville County, South Carolina, as shown on a plat recorded in the RMC Office for said county and state in Plat Book Y, page 23, does hereby subordinate and make secondary in lien its mortgage aforesaid to the lien of a first mortgage covering the above described property to Poinsett Federal Savings and Loan Association, in the sum of \$20,774.42 dated September 9th , 1983, recorded in the RMC Office for Greenville County, S. C., on September/2th, 1983 in Mortgage Book 1625 , page 112 .

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed this 6th day of September, 1983.

IN THE PRESENCE OF:

mark Warne Walch

TAYLORS LUMBER COMPANY, INC.

BY: Watt alexano

STATE OF SOUTH CAROLINA

PROBATE

GREENVILLE COUNTY

PERSONALLY appeared before me the undersigned, who on oath states that (s)he saw the above named Taylors Lumber Company, Inc., by its duly authorized officer sign, seal and as its act and deed deliver the foregoing written instrument, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me

This 6 day of

September, 1983.

murh Wayne Walsh

Notary Public for South Carolina

My Commission Expires:

MY COMMISSION EXPIRES NOVEMBER 9, 1992

8279

RECORDED SEP 1 2 1983 at 2:57 P.M.